

## HR 1250

Family Farm and Small Business Exemption Act

**Congress:** 118 (2023–2025, Ended)

**Chamber:** House

**Policy Area:** Education

**Introduced:** Feb 28, 2023

**Current Status:** Referred to the House Committee on Education and the Workforce.

**Latest Action:** Referred to the House Committee on Education and the Workforce. (Feb 28, 2023)

**Official Text:** <https://www.congress.gov/bill/118th-congress/house-bill/1250>

### Sponsor

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**Name:** Rep. Mann, Tracey [R-KS-1]

**Party:** Republican • **State:** KS • **Chamber:** House

**Cosponsors** (59 total)

<b>Cosponsor</b>	<b>Party / State</b>	<b>Role</b>	<b>Date Joined</b>
Del. Moylan, James C. [R-GU-At Large]	R · GU		Feb 28, 2023
Rep. Bacon, Don [R-NE-2]	R · NE		Feb 28, 2023
Rep. Bergman, Jack [R-MI-1]	R · MI		Feb 28, 2023
Rep. Cammack, Kat [R-FL-3]	R · FL		Feb 28, 2023
Rep. Chavez-DeRemer, Lori [R-OR-5]	R · OR		Feb 28, 2023
Rep. Davis, Donald G. [D-NC-1]	D · NC		Feb 28, 2023
Rep. DesJarlais, Scott [R-TN-4]	R · TN		Feb 28, 2023
Rep. Ellzey, Jake [R-TX-6]	R · TX		Feb 28, 2023
Rep. Feenstra, Randy [R-IA-4]	R · IA		Feb 28, 2023
Rep. Finstad, Brad [R-MN-1]	R · MN		Feb 28, 2023
Rep. Franklin, C. Scott [R-FL-18]	R · FL		Feb 28, 2023
Rep. Guest, Michael [R-MS-3]	R · MS		Feb 28, 2023
Rep. Hageman, Harriet M. [R-WY-At Large]	R · WY		Feb 28, 2023
Rep. LaMalfa, Doug [R-CA-1]	R · CA		Feb 28, 2023
Rep. LaTurner, Jake [R-KS-2]	R · KS		Feb 28, 2023
Rep. Lucas, Frank D. [R-OK-3]	R · OK		Feb 28, 2023
Rep. McCaul, Michael T. [R-TX-10]	R · TX		Feb 28, 2023
Rep. Meuser, Daniel [R-PA-9]	R · PA		Feb 28, 2023
Rep. Miller, Mary E. [R-IL-15]	R · IL		Feb 28, 2023
Rep. Miller-Meeks, Mariannette [R-IA-1]	R · IA		Feb 28, 2023
Rep. Moore, Barry [R-AL-2]	R · AL		Feb 28, 2023
Rep. Nunn, Zachary [R-IA-3]	R · IA		Feb 28, 2023
Rep. Panetta, Jimmy [D-CA-19]	D · CA		Feb 28, 2023
Rep. Perez, Marie Gluesenkamp [D-WA-3]	D · WA		Feb 28, 2023
Rep. Scott, Austin [R-GA-8]	R · GA		Feb 28, 2023
Rep. Sorensen, Eric [D-IL-17]	D · IL		Feb 28, 2023
Rep. Steube, W. Gregory [R-FL-17]	R · FL		Feb 28, 2023
Rep. Valadao, David G. [R-CA-22]	R · CA		Feb 28, 2023
Rep. Boebert, Lauren [R-CO-3]	R · CO		Mar 1, 2023
Rep. Fleischmann, Charles J. "Chuck" [R-TN-3]	R · TN		Mar 8, 2023
Rep. Craig, Angie [D-MN-2]	D · MN		Mar 17, 2023
Rep. Manning, Kathy E. [D-NC-6]	D · NC		Mar 17, 2023
Rep. Scholten, Hillary J. [D-MI-3]	D · MI		Mar 17, 2023
Rep. Fitzgerald, Scott [R-WI-5]	R · WI		Apr 13, 2023
Rep. Graves, Sam [R-MO-6]	R · MO		Apr 13, 2023
Rep. Fitzpatrick, Brian K. [R-PA-1]	R · PA		May 5, 2023
Rep. Reschenthaler, Guy [R-PA-14]	R · PA		May 9, 2023
Rep. Cline, Ben [R-VA-6]	R · VA		May 11, 2023
Rep. Hinson, Ashley [R-IA-2]	R · IA		May 15, 2023
Rep. Smith, Adrian [R-NE-3]	R · NE		May 15, 2023
Rep. Thompson, Glenn [R-PA-15]	R · PA		May 16, 2023

Cosponsor	Party / State	Role	Date Joined
Rep. Flood, Mike [R-NE-1]	R · NE		May 17, 2023
Rep. Alford, Mark [R-MO-4]	R · MO		May 18, 2023
Rep. Bost, Mike [R-IL-12]	R · IL		May 25, 2023
Rep. LaLota, Nick [R-NY-1]	R · NY		Jun 12, 2023
Rep. Rouzer, David [R-NC-7]	R · NC		Jul 17, 2023
Rep. Balderson, Troy [R-OH-12]	R · OH		Aug 15, 2023
Rep. Caraveo, Yadira [D-CO-8]	D · CO		Aug 18, 2023
Rep. Costa, Jim [D-CA-21]	D · CA		Sep 12, 2023
Rep. LaHood, Darin [R-IL-16]	R · IL		Sep 14, 2023
Rep. Letlow, Julia [R-LA-5]	R · LA		Sep 20, 2023
Rep. Luetkemeyer, Blaine [R-MO-3]	R · MO		Sep 20, 2023
Rep. Baird, James R. [R-IN-4]	R · IN		Sep 22, 2023
Rep. Lawler, Michael [R-NY-17]	R · NY		Nov 13, 2023
Rep. Duarte, John S. [R-CA-13]	R · CA		Nov 30, 2023
Rep. Davids, Sharice [D-KS-3]	D · KS		Dec 4, 2023
Rep. Van Orden, Derrick [R-WI-3]	R · WI		Dec 4, 2023
Rep. Rose, John W. [R-TN-6]	R · TN		Dec 5, 2023
Rep. Kuster, Ann M. [D-NH-2]	D · NH		Jun 4, 2024

## Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Feb 28, 2023

## Subjects & Policy Tags

### Policy Area:

Education

## Related Bills

Bill	Relationship	Last Action
118 S 1237	Identical bill	<b>Apr 20, 2023:</b> Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

## Summary (as of Feb 28, 2023)

### Family Farm and Small Business Exemption Act

This bill restores an exemption for certain family farms and small businesses under the Free Application for Federal Student Aid (FAFSA). The bill applies to the net worth of (1) a family farm on which the family resides, or (2) a small business with not more than 100 full-time or full-time equivalent employees that is owned and controlled by the family.

Prior to recent changes made to FAFSA, the net worth of these family farms and small businesses were excluded as assets when calculating a student's financial need to determine federal student aid eligibility. Beginning with the 2024-2025 academic year, the net worth of these farms and businesses will be treated as an asset and therefore included in the calculation. This bill restores the exemption to exclude such net worth from the calculation.

## Actions Timeline

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- **Feb 28, 2023:** Introduced in House
- **Feb 28, 2023:** Referred to the House Committee on Education and the Workforce.