

## HJRES 125

Providing for congressional disapproval under chapter 8 of title 5, United States Code, of the rule submitted by the Board of Governors of the Federal Reserve System relating to "Principles for Climate-Related Financial Risk Management for Large Financial Institutions".

**Congress:** 118 (2023–2025, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Apr 5, 2024

**Current Status:** Placed on the Union Calendar, Calendar No. 548.

**Latest Action:** Placed on the Union Calendar, Calendar No. 548. (Sep 9, 2024)

**Official Text:** <https://www.congress.gov/bill/118th-congress/house-joint-resolution/125>

### Sponsor

**Name:** Rep. Fitzgerald, Scott [R-WI-5]

**Party:** Republican • **State:** WI • **Chamber:** House

### Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Donalds, Byron [R-FL-19]	R · FL		Apr 5, 2024
Rep. Hill, J. French [R-AR-2]	R · AR		Apr 5, 2024
Rep. Lucas, Frank D. [R-OK-3]	R · OK		Apr 5, 2024
Rep. Meuser, Daniel [R-PA-9]	R · PA		Apr 5, 2024
Rep. Mooney, Alexander X. [R-WV-2]	R · WV		Apr 5, 2024
Rep. Houchin, Erin [R-IN-9]	R · IN		Apr 9, 2024
Rep. Huizenga, Bill [R-MI-4]	R · MI		Apr 16, 2024
Rep. Sessions, Pete [R-TX-17]	R · TX		Apr 16, 2024
Rep. Barr, Andy [R-KY-6]	R · KY		Apr 17, 2024

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Reported By	Sep 9, 2024

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
118 HJRES 124	Related bill	<b>Jul 30, 2024:</b> Placed on the Union Calendar, Calendar No. 515.
118 HJRES 126	Related bill	<b>Jul 30, 2024:</b> Placed on the Union Calendar, Calendar No. 517.

## Summary (as of Apr 5, 2024)

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This joint resolution nullifies the notice jointly issued by the Board of Governors of the Federal Reserve System, the Office of the Comptroller of the Currency, and the Federal Deposit Insurance Corporation titled *Principles for Climate-Related Financial Risk Management for Large Financial Institutions* and published on October 30, 2023. The notice provides a framework for financial risk management related to climate change for financial institutions with over \$100 billion in assets.

## Actions Timeline

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- **Sep 9, 2024:** Reported by the Committee on Financial Services. H. Rept. 118-651.
- **Sep 9, 2024:** Placed on the Union Calendar, Calendar No. 548.
- **Apr 17, 2024:** Committee Consideration and Mark-up Session Held
- **Apr 17, 2024:** Ordered to be Reported by the Yeas and Nays: 28 - 22.
- **Apr 5, 2024:** Introduced in House
- **Apr 5, 2024:** Referred to the House Committee on Financial Services.