

## S 1232

### AIM Act

**Congress:** 118 (2023–2025, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Apr 20, 2023

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Apr 20, 2023)

**Official Text:** <https://www.congress.gov/bill/118th-congress/senate-bill/1232>

### Sponsor

**Name:** Sen. Capito, Shelley Moore [R-WV]

**Party:** Republican • **State:** WV • **Chamber:** Senate

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Sinema, Kyrsten [I-AZ]	I - AZ		Apr 20, 2023

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 20, 2023

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
118 HR 2788	Identical bill	Apr 20, 2023: Referred to the House Committee on Ways and Means.

### Summary (as of Apr 20, 2023)

#### American Investment in Manufacturing Act or the AIM Act

This bill makes permanent the allowance for depreciation, amortization, or depletion for purposes of determining the income limitation on the tax deduction for business interest.

### Actions Timeline

- **Apr 20, 2023:** Introduced in Senate
- **Apr 20, 2023:** Read twice and referred to the Committee on Finance.