

HJRES 120

Providing for congressional disapproval under chapter 8 of title 5, United States Code, of the rule submitted by the Financial Stability Oversight Council related to "Guidance on Nonbank Financial Company Determinations".

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Mar 22, 2024

Current Status: Placed on the Union Calendar, Calendar No. 653.

Latest Action: Placed on the Union Calendar, Calendar No. 653. (Dec 3, 2024)

Official Text: <https://www.congress.gov/bill/118th-congress/house-joint-resolution/120>

Sponsor

Name: Rep. Hill, J. French [R-AR-2]

Party: Republican • **State:** AR • **Chamber:** House

Cosponsors (10 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Barr, Andy [R-KY-6]	R · KY		Apr 15, 2024
Rep. Donalds, Byron [R-FL-19]	R · FL		Apr 15, 2024
Rep. Fitzgerald, Scott [R-WI-5]	R · WI		Apr 15, 2024
Rep. Houchin, Erin [R-IN-9]	R · IN		Apr 15, 2024
Rep. Huizenga, Bill [R-MI-4]	R · MI		Apr 15, 2024
Rep. Luetkemeyer, Blaine [R-MO-3]	R · MO		Apr 15, 2024
Rep. Meuser, Daniel [R-PA-9]	R · PA		Apr 15, 2024
Rep. Ogles, Andrew [R-TN-5]	R · TN		Apr 15, 2024
Rep. Wagner, Ann [R-MO-2]	R · MO		Apr 15, 2024
Rep. Williams, Roger [R-TX-25]	R · TX		Apr 19, 2024

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Reported By	Dec 3, 2024

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

This joint resolution nullifies the guidance issued by the Financial Stability Oversight Council titled *Guidance on Nonbank Financial Company Determinations* and published on November 17, 2023. The guidance revises council procedures for considering whether a nonbank financial company must be supervised by the Federal Reserve and subject to enhanced prudential standards.

Actions Timeline

- **Dec 3, 2024:** Reported by the Committee on Financial Services. H. Rept. 118-790.
- **Dec 3, 2024:** Placed on the Union Calendar, Calendar No. 653.
- **Apr 17, 2024:** Committee Consideration and Mark-up Session Held
- **Apr 17, 2024:** Ordered to be Reported by the Yeas and Nays: 28 - 22.
- **Mar 22, 2024:** Introduced in House
- **Mar 22, 2024:** Referred to the House Committee on Financial Services.

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