

SCONRES 12

A concurrent resolution recognizing the need for a sustainable, economically viable, and fair debt restructuring plan for the Puerto Rico Electric Power Authority.

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Jul 12, 2023

Current Status: Referred to the Committee on Energy and Natural Resources. (text: CR S2367-2368)

Latest Action: Referred to the Committee on Energy and Natural Resources. (text: CR S2367-2368) (Jul 12, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-concurrent-resolution/12>

Sponsor

Name: Sen. Menendez, Robert [D-NJ]

Party: Democratic • **State:** NJ • **Chamber:** Senate

Cosponsors (1 total)

| Cosponsor | Party / State | Role | Date Joined |
|-------------------------------|---------------|------|--------------|
| Sen. Warren, Elizabeth [D-MA] | D · MA | | Jul 12, 2023 |

Committee Activity

| Committee | Chamber | Activity | Date |
|--|---------|-------------|--------------|
| Energy and Natural Resources Committee | Senate | Referred To | Jul 12, 2023 |

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

| Bill | Relationship | Last Action |
|--------------------------------|----------------|--|
| 118 HCONRES 55 | Identical bill | Jun 30, 2023: Referred to the House Committee on Natural Resources. |

Summary (as of Jul 12, 2023)

This concurrent resolution recognizes the importance of the debt adjustment proceeding for the Puerto Rico Electric Power Authority (PREPA). The concurrent resolution also urges the Financial Oversight and Management Board for Puerto Rico to put forth a PREPA restructuring plan that is economically viable, allows for the rehabilitation of Puerto Rico's electrical system, and does not impose additional increases to electric rates.

Actions Timeline

- Jul 12, 2023:** Introduced in Senate
- Jul 12, 2023:** Referred to the Committee on Energy and Natural Resources. (text: CR S2367-2368)