

S 1190

End the Threat of Default Act

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Economics and Public Finance

Introduced: Apr 19, 2023

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Apr 19, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/1190>

Sponsor

Name: Sen. Schatz, Brian [D-HI]

Party: Democratic • **State:** HI • **Chamber:** Senate

Cosponsors (18 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Bennet, Michael F. [D-CO]	D · CO		Apr 19, 2023
Sen. Casey, Robert P., Jr. [D-PA]	D · PA		Apr 19, 2023
Sen. Durbin, Richard J. [D-IL]	D · IL		Apr 19, 2023
Sen. Heinrich, Martin [D-NM]	D · NM		Apr 19, 2023
Sen. Hirono, Mazie K. [D-HI]	D · HI		Apr 19, 2023
Sen. Lujan, Ben Ray [D-NM]	D · NM		Apr 19, 2023
Sen. Markey, Edward J. [D-MA]	D · MA		Apr 19, 2023
Sen. Murphy, Christopher [D-CT]	D · CT		Apr 19, 2023
Sen. Smith, Tina [D-MN]	D · MN		Apr 19, 2023
Sen. Van Hollen, Chris [D-MD]	D · MD		Apr 19, 2023
Sen. Warren, Elizabeth [D-MA]	D · MA		Apr 19, 2023
Sen. Whitehouse, Sheldon [D-RI]	D · RI		Apr 19, 2023
Sen. Shaheen, Jeanne [D-NH]	D · NH		May 17, 2023
Sen. Fetterman, John [D-PA]	D · PA		May 18, 2023
Sen. Feinstein, Dianne [D-CA]	D · CA		May 30, 2023
Sen. Welch, Peter [D-VT]	D · VT		May 30, 2023
Sen. Blumenthal, Richard [D-CT]	D · CT		Jun 1, 2023
Sen. Reed, Jack [D-RI]	D · RI		Jun 8, 2023

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 19, 2023

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

Bill	Relationship	Last Action
118 HR 415	Identical bill	Dec 17, 2024: Referred to the Subcommittee on Health.
118 S 5480	Related bill	Dec 11, 2024: Read twice and referred to the Committee on Finance.

Summary (as of Apr 19, 2023)

End the Threat of Default Act

This bill repeals the statutory debt limit, which limits the amount of money that the federal government may borrow.

Actions Timeline

- **Apr 19, 2023:** Introduced in Senate
- **Apr 19, 2023:** Read twice and referred to the Committee on Finance.