

S 1171

Ending Trading and Holdings In Congressional Stocks (ETHICS) Act

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Congress

Introduced: Apr 17, 2023

Current Status: Placed on Senate Legislative Calendar under General Orders. Calendar No. 729.

Latest Action: Placed on Senate Legislative Calendar under General Orders. Calendar No. 729. (Dec 19, 2024)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/1171>

Sponsor

Name: Sen. Merkley, Jeff [D-OR]

Party: Democratic • **State:** OR • **Chamber:** Senate

Cosponsors (23 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Baldwin, Tammy [D-WI]	D · WI		Apr 17, 2023
Sen. Blumenthal, Richard [D-CT]	D · CT		Apr 17, 2023
Sen. Brown, Sherrod [D-OH]	D · OH		Apr 17, 2023
Sen. Cardin, Benjamin L. [D-MD]	D · MD		Apr 17, 2023
Sen. Casey, Robert P., Jr. [D-PA]	D · PA		Apr 17, 2023
Sen. Cortez Masto, Catherine [D-NV]	D · NV		Apr 17, 2023
Sen. Duckworth, Tammy [D-IL]	D · IL		Apr 17, 2023
Sen. Fetterman, John [D-PA]	D · PA		Apr 17, 2023
Sen. Gillibrand, Kirsten E. [D-NY]	D · NY		Apr 17, 2023
Sen. Heinrich, Martin [D-NM]	D · NM		Apr 17, 2023
Sen. Hirono, Mazie K. [D-HI]	D · HI		Apr 17, 2023
Sen. Kaine, Tim [D-VA]	D · VA		Apr 17, 2023
Sen. King, Angus S., Jr. [I-ME]	I · ME		Apr 17, 2023
Sen. Lujan, Ben Ray [D-NM]	D · NM		Apr 17, 2023
Sen. Sanders, Bernard [I-VT]	I · VT		Apr 17, 2023
Sen. Shaheen, Jeanne [D-NH]	D · NH		Apr 17, 2023
Sen. Stabenow, Debbie [D-MI]	D · MI		Apr 17, 2023
Sen. Tester, Jon [D-MT]	D · MT		Apr 17, 2023
Sen. Van Hollen, Chris [D-MD]	D · MD		Apr 17, 2023
Sen. Welch, Peter [D-VT]	D · VT		Apr 17, 2023
Sen. Schatz, Brian [D-HI]	D · HI		May 2, 2023
Sen. Rosen, Jacky [D-NV]	D · NV		May 23, 2024
Sen. Warren, Elizabeth [D-MA]	D · MA		Sep 24, 2024

Committee Activity

Committee	Chamber	Activity	Date
Homeland Security and Governmental Affairs Committee	Senate	Reported By	Dec 19, 2024

Subjects & Policy Tags

Policy Area:

Congress

Related Bills

Bill	Relationship	Last Action
118 HR 2678	Identical bill	Apr 18, 2023: Referred to the Committee on House Administration, and in addition to the Committees on Oversight and Accountability, and the Judiciary, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

Summary (as of Apr 17, 2023)

Ending Trading and Holdings In Congressional Stocks (ETHICS) Act

This bill generally prohibits Members of Congress (and their spouses and dependents) from purchasing or selling certain investments, such as individual stocks and related financial instruments that are not diversified investment funds, Treasury securities, or other specified holdings. Violations of this prohibition are subject to specified civil penalties.

Members must certify their compliance with the provisions of the bill, and the applicable House or Senate ethics office must make the certifications and related information (e.g., trust agreements; descriptions of assets held in trusts; and federal loans, grants, or related benefits that the Member received) available online.

Additionally, the bill restricts certain communications between trustees and beneficiaries related to investments held in qualified blind trusts. Violations of the restriction are subject to specified civil penalties.

Further, the bill imposes penalties for failing to comply with existing financial disclosure requirements and requires electronic filing of those disclosures in a searchable format.

Actions Timeline

- **Dec 19, 2024:** Committee on Homeland Security and Governmental Affairs. Reported by Senator Peters with an amendment in the nature of a substitute. With written report No. 118-309.
- **Dec 19, 2024:** Placed on Senate Legislative Calendar under General Orders. Calendar No. 729.
- **Jul 24, 2024:** Committee on Homeland Security and Governmental Affairs. Ordered to be reported with an amendment in the nature of a substitute favorably.
- **Apr 17, 2023:** Introduced in Senate
- **Apr 17, 2023:** Read twice and referred to the Committee on Homeland Security and Governmental Affairs.