

## HR 1161

### Aligning SEC Regulations for the World Bank's International Development Association Act

**Congress:** 118 (2023–2025, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Feb 24, 2023

**Current Status:** Placed on the Union Calendar, Calendar No. 233.

**Latest Action:** Placed on the Union Calendar, Calendar No. 233. (Dec 1, 2023)

**Official Text:** <https://www.congress.gov/bill/118th-congress/house-bill/1161>

### Sponsor

**Name:** Rep. Waters, Maxine [D-CA-43]

**Party:** Democratic • **State:** CA • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Reported By	Dec 1, 2023

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

### Summary (as of Dec 1, 2023)

#### Aligning SEC Regulations for the World Bank's International Development Association Act

This bill exempts from securities regulations any securities issued by the International Development Association of the World Bank. The association provides loans and grants to developing countries. The Securities and Exchange Commission may suspend this exemption at any time.

## Actions Timeline

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- **Dec 1, 2023:** Reported (Amended) by the Committee on Financial Services. H. Rept. 118-289.
- **Dec 1, 2023:** Placed on the Union Calendar, Calendar No. 233.
- **Feb 28, 2023:** Committee Consideration and Mark-up Session Held.
- **Feb 28, 2023:** Ordered to be Reported in the Nature of a Substitute (Amended) by the Yeas and Nays: 38 - 0.
- **Feb 24, 2023:** Introduced in House
- **Feb 24, 2023:** Referred to the House Committee on Financial Services.