

S 1142

SBA Collections Act of 2023

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: Mar 30, 2023

Current Status: Read twice and referred to the Committee on Small Business and Entrepreneurship.

Latest Action: Read twice and referred to the Committee on Small Business and Entrepreneurship. (Mar 30, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/1142>

Sponsor

Name: Sen. Ernst, Joni [R-IA]

Party: Republican • **State:** IA • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Referred To	Mar 30, 2023

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Summary (as of Mar 30, 2023)

SBA Collections Act of 2023

This bill prohibits the Small Business Administration (SBA) from discharging, suspending, or ending collection action on any claim related to a Paycheck Protection Program (PPP) loan or Economic Injury Disaster Loan (EIDL).

Additionally, the SBA must refer such claims that are for \$100,000 or less to the Department of the Treasury and Treasury must make a final decision for the disposition of such claims.

The SBA must provide monthly briefings to, and the SBA Administrator must annually testify before, the Committee on Small Business and Entrepreneurship of the Senate and the Committee on Small Business of the House of Representatives about the collection of claims for such loans.

Actions Timeline

- **Mar 30, 2023:** Introduced in Senate
- **Mar 30, 2023:** Read twice and referred to the Committee on Small Business and Entrepreneurship.