

## S 1142

### SBA Collections Act of 2023

**Congress:** 118 (2023–2025, Ended)

**Chamber:** Senate

**Policy Area:** Commerce

**Introduced:** Mar 30, 2023

**Current Status:** Read twice and referred to the Committee on Small Business and Entrepreneurship.

**Latest Action:** Read twice and referred to the Committee on Small Business and Entrepreneurship. (Mar 30, 2023)

**Official Text:** <https://www.congress.gov/bill/118th-congress/senate-bill/1142>

### Sponsor

**Name:** Sen. Ernst, Joni [R-IA]

**Party:** Republican • **State:** IA • **Chamber:** Senate

### Cosponsors

No cosponsors are listed for this bill.

### Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Referred To	Mar 30, 2023

### Subjects & Policy Tags

#### Policy Area:

Commerce

### Related Bills

No related bills are listed.

### Summary (as of Mar 30, 2023)

### SBA Collections Act of 2023

This bill prohibits the Small Business Administration (SBA) from discharging, suspending, or ending collection action on any claim related to a Paycheck Protection Program (PPP) loan or Economic Injury Disaster Loan (EIDL).

Additionally, the SBA must refer such claims that are for \$100,000 or less to the Department of the Treasury and Treasury must make a final decision for the disposition of such claims.

The SBA must provide monthly briefings to, and the SBA Administrator must annually testify before, the Committee on Small Business and Entrepreneurship of the Senate and the Committee on Small Business of the House of Representatives about the collection of claims for such loans.

## **Actions Timeline**

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- **Mar 30, 2023:** Introduced in Senate
- **Mar 30, 2023:** Read twice and referred to the Committee on Small Business and Entrepreneurship.