

## S 1124

### Financial Compensation for CFPB Whistleblowers Act

**Congress:** 118 (2023–2025, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Mar 30, 2023

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Mar 30, 2023)

**Official Text:** <https://www.congress.gov/bill/118th-congress/senate-bill/1124>

## Sponsor

**Name:** Sen. Cortez Masto, Catherine [D-NV]

**Party:** Democratic • **State:** NV • **Chamber:** Senate

## Cosponsors (8 total)

| Cosponsor                       | Party / State | Role | Date Joined  |
|---------------------------------|---------------|------|--------------|
| Sen. Blumenthal, Richard [D-CT] | D · CT        |      | Mar 30, 2023 |
| Sen. Brown, Sherrod [D-OH]      | D · OH        |      | Mar 30, 2023 |
| Sen. Durbin, Richard J. [D-IL]  | D · IL        |      | Mar 30, 2023 |
| Sen. Merkley, Jeff [D-OR]       | D · OR        |      | Mar 30, 2023 |
| Sen. Sanders, Bernard [I-VT]    | I · VT        |      | Mar 30, 2023 |
| Sen. Smith, Tina [D-MN]         | D · MN        |      | Mar 30, 2023 |
| Sen. Warren, Elizabeth [D-MA]   | D · MA        |      | Mar 30, 2023 |
| Sen. Fetterman, John [D-PA]     | D · PA        |      | Oct 17, 2023 |

## Committee Activity

| Committee                                     | Chamber | Activity    | Date         |
|---|---------|-------------|--------------|
| Banking, Housing, and Urban Affairs Committee | Senate  | Referred To | Mar 30, 2023 |

## Subjects & Policy Tags

### Policy Area:

Finance and Financial Sector

## Related Bills

| Bill        | Relationship   | Last Action   |
|-------------|----------------|---|
| 118 HR 2798 | Related bill   | Dec 4, 2023: Placed on the Union Calendar, Calendar No. 241.        |
| 118 HR 2490 | Related bill   | Apr 6, 2023: Referred to the House Committee on Financial Services. |
| 118 HR 2465 | Identical bill | Apr 3, 2023: Referred to the House Committee on Financial Services. |

## **Financial Compensation for CFPB Whistleblowers Act**

This bill requires the Consumer Financial Protection Bureau to provide awards to whistleblowers who report information resulting in monetary sanctions.

Whistleblowers claiming an award are permitted to have legal representation. Anonymous whistleblowers claiming an award are required to have legal representation and must disclose their identity to the bureau. The bureau may not disclose an anonymous whistleblower's identity except in limited circumstances, including to other government agencies in the course of an investigation.

The protections in this bill may not be waived by any employment agreement, including by a predispute arbitration agreement.

### **Actions Timeline**

---

- **Mar 30, 2023:** Introduced in Senate
- **Mar 30, 2023:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.