

S 1117

ALIGN Act

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Mar 30, 2023

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Mar 30, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/1117>

Sponsor

Name: Sen. Lankford, James [R-OK]

Party: Republican • **State:** OK • **Chamber:** Senate

Cosponsors (12 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Barrasso, John [R-WY]	R · WY		Mar 30, 2023
Sen. Blackburn, Marsha [R-TN]	R · TN		Mar 30, 2023
Sen. Boozman, John [R-AR]	R · AR		Mar 30, 2023
Sen. Braun, Mike [R-IN]	R · IN		Mar 30, 2023
Sen. Daines, Steve [R-MT]	R · MT		Mar 30, 2023
Sen. Risch, James E. [R-ID]	R · ID		Mar 30, 2023
Sen. Rubio, Marco [R-FL]	R · FL		Mar 30, 2023
Sen. Scott, Tim [R-SC]	R · SC		Mar 30, 2023
Sen. Thune, John [R-SD]	R · SD		Mar 30, 2023
Sen. Young, Todd [R-IN]	R · IN		Mar 30, 2023
Sen. Capito, Shelley Moore [R-WV]	R · WV		Apr 26, 2023
Sen. Lee, Mike [R-UT]	R · UT		Jun 15, 2023

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 30, 2023

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
118 HR 7476	Related bill	Dec 17, 2024: Referred to the Subcommittee on Trade.
118 HR 2406	Identical bill	Mar 30, 2023: Referred to the House Committee on Ways and Means.
118 HR 947	Related bill	Feb 9, 2023: Referred to the House Committee on Ways and Means.
118 S 314	Related bill	Feb 9, 2023: Read twice and referred to the Committee on Finance.

Summary (as of Mar 30, 2023)

Accelerate Long-term Investment Growth Now Act or the ALIGN Act

This bill makes permanent the expensing of certain new business equipment. *Expensing* allows the deduction of the full amount of an expense item in the same taxable year.

Actions Timeline

- Mar 30, 2023: Introduced in Senate
- Mar 30, 2023: Read twice and referred to the Committee on Finance.