

## HR 1041

American Opportunity Accounts Act

**Congress:** 118 (2023–2025, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Feb 14, 2023

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Feb 14, 2023)

**Official Text:** <https://www.congress.gov/bill/118th-congress/house-bill/1041>

### Sponsor

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**Name:** Rep. Pressley, Ayanna [D-MA-7]

**Party:** Democratic • **State:** MA • **Chamber:** House

## Cosponsors (33 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Feb 14, 2023
Rep. Auchincloss, Jake [D-MA-4]	D · MA		Feb 14, 2023
Rep. Barragan, Nanette Diaz [D-CA-44]	D · CA		Feb 14, 2023
Rep. Beatty, Joyce [D-OH-3]	D · OH		Feb 14, 2023
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Feb 14, 2023
Rep. Bowman, Jamaal [D-NY-16]	D · NY		Feb 14, 2023
Rep. Bush, Cori [D-MO-1]	D · MO		Feb 14, 2023
Rep. Carson, Andre [D-IN-7]	D · IN		Feb 14, 2023
Rep. Carter, Troy [D-LA-2]	D · LA		Feb 14, 2023
Rep. Casar, Greg [D-TX-35]	D · TX		Feb 14, 2023
Rep. Clarke, Yvette D. [D-NY-9]	D · NY		Feb 14, 2023
Rep. Cleaver, Emanuel [D-MO-5]	D · MO		Feb 14, 2023
Rep. Courtney, Joe [D-CT-2]	D · CT		Feb 14, 2023
Rep. Crockett, Jasmine [D-TX-30]	D · TX		Feb 14, 2023
Rep. Davis, Danny K. [D-IL-7]	D · IL		Feb 14, 2023
Rep. DeLauro, Rosa L. [D-CT-3]	D · CT		Feb 14, 2023
Rep. Evans, Dwight [D-PA-3]	D · PA		Feb 14, 2023
Rep. Jacobs, Sara [D-CA-51]	D · CA		Feb 14, 2023
Rep. Jayapal, Pramila [D-WA-7]	D · WA		Feb 14, 2023
Rep. Larson, John B. [D-CT-1]	D · CT		Feb 14, 2023
Rep. Lee, Barbara [D-CA-12]	D · CA		Feb 14, 2023
Rep. Lee, Summer L. [D-PA-12]	D · PA		Feb 14, 2023
Rep. Meng, Grace [D-NY-6]	D · NY		Feb 14, 2023
Rep. Moulton, Seth [D-MA-6]	D · MA		Feb 14, 2023
Rep. Ocasio-Cortez, Alexandria [D-NY-14]	D · NY		Feb 14, 2023
Rep. Omar, Ilhan [D-MN-5]	D · MN		Feb 14, 2023
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Feb 14, 2023
Rep. Thompson, Bennie G. [D-MS-2]	D · MS		Feb 14, 2023
Rep. Tlaib, Rashida [D-MI-12]	D · MI		Feb 14, 2023
Rep. Watson Coleman, Bonnie [D-NJ-12]	D · NJ		Feb 14, 2023
Rep. Dean, Madeleine [D-PA-4]	D · PA		Apr 28, 2023
Rep. Phillips, Dean [D-MN-3]	D · MN		Jun 11, 2024
Rep. Slotkin, Elissa [D-MI-7]	D · MI		Jun 11, 2024

## Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 14, 2023

## Subjects & Policy Tags

### Policy Area:

Taxation

## Related Bills

Bill	Relationship	Last Action
118 S 441	Related bill	<b>Feb 15, 2023:</b> Read twice and referred to the Committee on Finance.

## Summary (as of Feb 14, 2023)

### American Opportunity Accounts Act

This bill establishes tax-exempt American Opportunity Accounts to provide children at birth with a \$1,000 savings account with annual contributions up to \$2,000 depending on family income. The accounts are available to children at age 18 for specified purposes, including educational expenses, home ownership, and investment that provides long-term returns.

### Actions Timeline

- **Feb 14, 2023:** Introduced in House
- **Feb 14, 2023:** Referred to the House Committee on Ways and Means.