

HR 1036

Territorial Tax Parity Act of 2023

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Feb 14, 2023

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Feb 14, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/1036>

Sponsor

Name: Del. Plaskett, Stacey E. [D-VI-At Large]

Party: Democratic • **State:** VI • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 14, 2023

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
118 HR 1034	Related bill	Feb 14, 2023: Referred to the House Committee on Ways and Means.
118 HR 1037	Related bill	Feb 14, 2023: Referred to the House Committee on Ways and Means.

Territorial Tax Parity Act of 2023

This bill modifies the income source rules involving U.S. possessions, including Guam, American Samoa, the Northern Mariana Islands, Puerto Rico, and the Virgin Islands.

Under current law, income is not considered to be possession source income if it is treated as income (1) from sources within the United States, or (2) effectively connected with the conduct of a trade or business within the United States. The bill amends this rule to specify that it applies to the extent that the income is attributable to an office or fixed place of business within the United States.

The bill also modifies the income source rules that apply to certain personal property sales in the Virgin Islands.

Actions Timeline

- **Feb 14, 2023:** Introduced in House
- **Feb 14, 2023:** Referred to the House Committee on Ways and Means.