

S 1003

FAST Fix Act of 2023

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: Mar 28, 2023

Current Status: Read twice and referred to the Committee on Small Business and Entrepreneurship.

Latest Action: Read twice and referred to the Committee on Small Business and Entrepreneurship. (Mar 28, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/1003>

Sponsor

Name: Sen. Risch, James E. [R-ID]

Party: Republican • State: ID • Chamber: Senate

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Capito, Shelley Moore [R-WV]	R · WV		Mar 28, 2023
Sen. Cortez Masto, Catherine [D-NV]	D · NV		Mar 28, 2023
Sen. Crapo, Mike [R-ID]	R · ID		Mar 28, 2023
Sen. Hoeven, John [R-ND]	R · ND		Mar 28, 2023
Sen. Murkowski, Lisa [R-AK]	R · AK		Mar 28, 2023
Sen. Rosen, Jacky [D-NV]	D · NV		Mar 28, 2023

Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Referred To	Mar 28, 2023

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

FAST Fix Act of 2023

This bill modifies provisions governing the administration of the Federal and State Technology Partnership (FAST) program.

Specifically, the bill encourages FAST program grants to be awarded to small businesses in underperforming states by requiring the Small Business Administration (SBA) to prioritize such applicants and authorizing the SBA to provide additional assistance to such applicants. The bill defines *underperforming states* as being the 18 states that receive the fewest Small Business Innovation Research and Small Business Technology Transfer awards.

Additionally, the bill removes the limit on the number of proposals that may be submitted for inclusion in the FAST program to provide services in any one state. The bill also lowers the matching requirements for the bottom tier of FAST recipients, sets limits on the amount of each award, and extends the period for distribution of grants to two years.

Actions Timeline

- **Mar 28, 2023:** Introduced in Senate
- **Mar 28, 2023:** Read twice and referred to the Committee on Small Business and Entrepreneurship.