

S 993

Preventing SBA Assistance from Going to China Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: Mar 25, 2021

Current Status: Read twice and referred to the Committee on Small Business and Entrepreneurship.

Latest Action: Read twice and referred to the Committee on Small Business and Entrepreneurship. (Mar 25, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/993>

Sponsor

Name: Sen. Rubio, Marco [R-FL]

Party: Republican • **State:** FL • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Ernst, Joni [R-IA]	R · IA		Mar 25, 2021
Sen. Kennedy, John [R-LA]	R · LA		Mar 25, 2021
Sen. Hawley, Josh [R-MO]	R · MO		Jul 14, 2021

Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Referred To	Mar 25, 2021

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
117 HR 2169	Related bill	Mar 23, 2021: Referred to the House Committee on Small Business.
117 HR 1138	Related bill	Feb 18, 2021: Referred to the House Committee on Small Business.

Summary (as of Mar 25, 2021)

Preventing SBA Assistance from Going to China Act of 2021

This bill prohibits the Small Business Administration from providing aid, counsel, or assistance to a small business concern that (1) is headquartered in China, or (2) has more than 25% of voting stock owned by citizens of China.

Actions Timeline

- Mar 25, 2021:** introduced in Senate
- Mar 25, 2021:** Read twice and referred to the Committee on Small Business and Entrepreneurship.