

## HR 9705

Promoting Diverse Investment Advisers Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Jan 3, 2023

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Jan 3, 2023)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/9705>

### Sponsor

**Name:** Rep. Beatty, Joyce [D-OH-3]

**Party:** Democratic • **State:** OH • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jan 3, 2023

### Subjects & Policy Tags

**Policy Area:**

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

### Summary (as of Jan 3, 2023)

#### Promoting Diverse Investment Advisers Act

This bill requires the Federal Reserve Board to set goals related to woman-, minority-, or veteran-owned or controlled firms in certain investment management agreements made related to the board's authority in unusual and exigent circumstances.

#### Actions Timeline

- **Jan 3, 2023:** Introduced in House
- **Jan 3, 2023:** Referred to the House Committee on Financial Services.