

## HR 9702

To amend the Internal Revenue Code of 1986 to allow deductions and credits relating to expenditures in connection with marijuana sales conducted in compliance with State law.

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Dec 30, 2022

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Dec 30, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/9702>

### Sponsor

**Name:** Rep. Mace, Nancy [R-SC-1]

**Party:** Republican • **State:** SC • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Dec 30, 2022

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Dec 30, 2022)

This bill exempts a trade or business that conducts marijuana sales in compliance with state law from a provision in the Internal Revenue Code that prohibits business-related tax credits or deductions for expenditures in connection with trafficking in controlled substances.

### Actions Timeline

- Dec 30, 2022:** Introduced in House
- Dec 30, 2022:** Referred to the House Committee on Ways and Means.

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