

HR 970

Opportunity Zone Extension Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Feb 11, 2021

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Feb 11, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/970>

Sponsor

Name: Rep. Burchett, Tim [R-TN-2]

Party: Republican • **State:** TN • **Chamber:** House

Cosponsors (15 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Cuellar, Henry [D-TX-28]	D · TX		Feb 11, 2021
Rep. Carbajal, Salud O. [D-CA-24]	D · CA		Feb 18, 2021
Rep. Reschenthaler, Guy [R-PA-14]	R · PA		Feb 18, 2021
Rep. Steel, Michelle [R-CA-48]	R · CA		Feb 18, 2021
Rep. Harshbarger, Diana [R-TN-1]	R · TN		Feb 26, 2021
Rep. McMorris Rodgers, Cathy [R-WA-5]	R · WA		Feb 26, 2021
Rep. Westerman, Bruce [R-AR-4]	R · AR		Mar 9, 2021
Rep. Cawthorn, Madison [R-NC-11]	R · NC		Mar 16, 2021
Rep. Owens, Burgess [R-UT-4]	R · UT		Mar 16, 2021
Rep. Van Drew, Jefferson [R-NJ-2]	R · NJ		Mar 26, 2021
Rep. Balderson, Troy [R-OH-12]	R · OH		Apr 15, 2021
Rep. Case, Ed [D-HI-1]	D · HI		May 25, 2021
Rep. Mann, Tracey [R-KS-1]	R · KS		Jun 30, 2021
Rep. Steil, Bryan [R-WI-1]	R · WI		Sep 3, 2021
Rep. Harder, Josh [D-CA-10]	D · CA		Jan 18, 2022

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 11, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Feb 11, 2021)

This bill extends for two years the election and capital gain deferral periods for qualified opportunity zones. An opportunity zone is an economically-distressed community where private investments, under certain conditions, may be eligible for capital gain tax incentives.

Actions Timeline

- **Feb 11, 2021:** Introduced in House
- **Feb 11, 2021:** Referred to the House Committee on Ways and Means.