

## HR 970

Opportunity Zone Extension Act of 2021

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Feb 11, 2021

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Feb 11, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/970>

### Sponsor

**Name:** Rep. Burchett, Tim [R-TN-2]

**Party:** Republican • **State:** TN • **Chamber:** House

### Cosponsors (15 total)

| Cosponsor                             | Party / State | Role | Date Joined  |
|---------------------------------------|---------------|------|--------------|
| Rep. Cuellar, Henry [D-TX-28]         | D · TX        |      | Feb 11, 2021 |
| Rep. Carbajal, Salud O. [D-CA-24]     | D · CA        |      | Feb 18, 2021 |
| Rep. Reschenthaler, Guy [R-PA-14]     | R · PA        |      | Feb 18, 2021 |
| Rep. Steel, Michelle [R-CA-48]        | R · CA        |      | Feb 18, 2021 |
| Rep. Harshbarger, Diana [R-TN-1]      | R · TN        |      | Feb 26, 2021 |
| Rep. McMorris Rodgers, Cathy [R-WA-5] | R · WA        |      | Feb 26, 2021 |
| Rep. Westerman, Bruce [R-AR-4]        | R · AR        |      | Mar 9, 2021  |
| Rep. Cawthorn, Madison [R-NC-11]      | R · NC        |      | Mar 16, 2021 |
| Rep. Owens, Burgess [R-UT-4]          | R · UT        |      | Mar 16, 2021 |
| Rep. Van Drew, Jefferson [R-NJ-2]     | R · NJ        |      | Mar 26, 2021 |
| Rep. Balderson, Troy [R-OH-12]        | R · OH        |      | Apr 15, 2021 |
| Rep. Case, Ed [D-HI-1]                | D · HI        |      | May 25, 2021 |
| Rep. Mann, Tracey [R-KS-1]            | R · KS        |      | Jun 30, 2021 |
| Rep. Steil, Bryan [R-WI-1]            | R · WI        |      | Sep 3, 2021  |
| Rep. Harder, Josh [D-CA-10]           | D · CA        |      | Jan 18, 2022 |

### Committee Activity

| Committee                | Chamber | Activity    | Date         |
|--------------------------|---------|-------------|--------------|
| Ways and Means Committee | House   | Referred To | Feb 11, 2021 |

### Subjects & Policy Tags

**Policy Area:**

Taxation

## Related Bills

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*No related bills are listed.*

## Summary (as of Feb 11, 2021)

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This bill extends for two years the election and capital gain deferral periods for qualified opportunity zones. An opportunity zone is an economically-distressed community where private investments, under certain conditions, may be eligible for capital gain tax incentives.

## Actions Timeline

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- **Feb 11, 2021:** Introduced in House
- **Feb 11, 2021:** Referred to the House Committee on Ways and Means.