

HR 9649

Emerging Business Encouragement Act of 2022

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Dec 21, 2022

Current Status: Referred to the House Committee on Small Business.

Latest Action: Referred to the House Committee on Small Business. (Dec 21, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/9649>

Sponsor

Name: Rep. Carson, Andre [D-IN-7]

Party: Democratic • **State:** IN • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	Dec 21, 2022

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Summary (as of Dec 21, 2022)

Emerging Business Encouragement Act of 2022

This bill directs the Small Business Administration (SBA) to establish criteria and procedures for small businesses to be designated as emerging business enterprises. The bill provides for various benefits to such enterprises, such as waiving various loan fees and requiring federal agencies to award at least 3% of contracts in each fiscal year to such enterprises.

Actions Timeline

- Dec 21, 2022:** Introduced in House
- Dec 21, 2022:** Sponsor introductory remarks on measure. (CR E1329)
- Dec 21, 2022:** Referred to the House Committee on Small Business.