

HR 9605

To amend the Securities Act of 1933 to expand the research report exception to include reports about any issuer that undertakes a proposed offering of public securities.

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Dec 15, 2022

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Dec 15, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/9605>

Sponsor

Name: Rep. Williams, Roger [R-TX-25]

Party: Republican • **State:** TX • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Dec 15, 2022

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Dec 15, 2022)

This bill allows a securities broker or dealer to publish or distribute a research report on a proposed public offering without it being considered an offer to sell securities for purposes of registration requirements. Currently, reports regarding a proposed public offering by an emerging growth company fall under this exception.

Actions Timeline

- **Dec 15, 2022:** Introduced in House
- **Dec 15, 2022:** Referred to the House Committee on Financial Services.