

## HR 9605

To amend the Securities Act of 1933 to expand the research report exception to include reports about any issuer that undertakes a proposed offering of public securities.

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Dec 15, 2022

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Dec 15, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/9605>

### Sponsor

**Name:** Rep. Williams, Roger [R-TX-25]

**Party:** Republican • **State:** TX • **Chamber:** House

### Cosponsors

No cosponsors are listed for this bill.

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Dec 15, 2022

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

No related bills are listed.

### Summary (as of Dec 15, 2022)

This bill allows a securities broker or dealer to publish or distribute a research report on a proposed public offering without it being considered an offer to sell securities for purposes of registration requirements. Currently, reports regarding a proposed public offering by an emerging growth company fall under this exception.

### Actions Timeline

- **Dec 15, 2022:** Introduced in House
- **Dec 15, 2022:** Referred to the House Committee on Financial Services.