

HR 9560

Petroleum Price Reduction Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Energy

Introduced: Dec 14, 2022

Current Status: Referred to the House Committee on Foreign Affairs.

Latest Action: Referred to the House Committee on Foreign Affairs. (Dec 14, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/9560>

Sponsor

Name: Rep. Sherman, Brad [D-CA-30]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Grijalva, Raúl M. [D-AZ-3]	D · AZ		Dec 14, 2022
Rep. Kaptur, Marcy [D-OH-9]	D · OH		Dec 14, 2022
Rep. McCollum, Betty [D-MN-4]	D · MN		Dec 14, 2022

Committee Activity

Committee	Chamber	Activity	Date
Foreign Affairs Committee	House	Referred To	Dec 14, 2022

Subjects & Policy Tags

Policy Area:

Energy

Related Bills

No related bills are listed.

Summary (as of Dec 14, 2022)

Petroleum Price Reduction Act

This bill requires the President to prohibit exports of crude oil and finished oil products (other than natural gas) whenever the price for crude oil exceeds a specified threshold. The President may waive the prohibition in certain circumstances.

Actions Timeline

- Dec 14, 2022:** Introduced in House
- Dec 14, 2022:** Referred to the House Committee on Foreign Affairs.