

HR 9515

General Accounts Product Clarifications Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Labor and Employment

Introduced: Dec 13, 2022

Current Status: Referred to the House Committee on Education and Labor.

Latest Action: Referred to the House Committee on Education and Labor. (Dec 13, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/9515>

Sponsor

Name: Rep. Morelle, Joseph D. [D-NY-25]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Dec 13, 2022

Subjects & Policy Tags

Policy Area:

Labor and Employment

Related Bills

No related bills are listed.

Summary (as of Dec 13, 2022)

General Accounts Product Clarifications Act

This bill specifies requirements for the application of the Employee Retirement Income Security Act of 1974 (ERISA) to general account policies that receive contributions from employee benefit plans. A *general account policy* is an insurance policy or contract to the extent that the policy or contract allocates amounts to the insurer's general account, including any surplus in a separate account but excluding any other portion of a separate account.

Actions Timeline

- Dec 13, 2022:** Introduced in House
- Dec 13, 2022:** Referred to the House Committee on Education and Labor.