

## S 949

A bill to amend the Agricultural Marketing Act of 1946 to foster efficient markets and increase competition and transparency among packers that purchase livestock from producers.

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Agriculture and Food

**Introduced:** Mar 24, 2021

**Current Status:** Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry. (Sponsor introductory

**Latest Action:** Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry. (Sponsor introductory remarks on measure: CR S1769-1770) (Mar 24, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/949>

### Sponsor

**Name:** Sen. Grassley, Chuck [R-IA]

**Party:** Republican • **State:** IA • **Chamber:** Senate

### Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Booker, Cory A. [D-NJ]	D · NJ		Mar 24, 2021
Sen. Daines, Steve [R-MT]	R · MT		Mar 24, 2021
Sen. Ernst, Joni [R-IA]	R · IA		Mar 24, 2021
Sen. Hoeven, John [R-ND]	R · ND		Mar 24, 2021
Sen. Rounds, Mike [R-SD]	R · SD		Mar 24, 2021
Sen. Smith, Tina [D-MN]	D · MN		Mar 24, 2021
Sen. Tester, Jon [D-MT]	D · MT		Mar 24, 2021
Sen. Wyden, Ron [D-OR]	D · OR		Mar 24, 2021
Sen. Hyde-Smith, Cindy [R-MS]	R · MS		May 17, 2021

### Committee Activity

Committee	Chamber	Activity	Date
Agriculture, Nutrition, and Forestry Committee	Senate	Referred To	Mar 24, 2021

### Subjects & Policy Tags

**Policy Area:**

Agriculture and Food

### Related Bills

No related bills are listed.

This bill establishes that a minimum of 50% of a covered packer's weekly volume of livestock slaughter must be purchased through spot market sales from nonaffiliated producers. (The term *covered packer* applies to a packer that is required to report to the Department of Agriculture each reporting day information on the price and quantity of livestock purchased by such packer and does not include a packer that owns only one livestock processing plant.)

A spot market sale is a purchase and sale of livestock by a packer from a producer under (1) an agreement that specifies a firm base price that may be equated with a fixed dollar amount on the date the agreement is entered into, (2) which the livestock are slaughtered not more than 14 days after the date on which the agreement is entered into, and (3) circumstances in which a reasonable competitive bidding opportunity exists on the date on which the agreement is entered into.

## **Actions Timeline**

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- **Mar 24, 2021:** Introduced in Senate
- **Mar 24, 2021:** Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry. (Sponsor introductory remarks on measure: CR S1769-1770)