

HR 9421

Crypto Exchange Disclosure Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Dec 2, 2022

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Dec 2, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/9421>

Sponsor

Name: Rep. Torres, Ritchie [D-NY-15]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

| Committee | Chamber | Activity | Date |
|------------------------------|---------|-------------|-------------|
| Financial Services Committee | House | Referred To | Dec 2, 2022 |

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Dec 2, 2022)

Crypto Exchange Disclosure Act

This bill requires cryptocurrency exchanges that hold customer assets to periodically disclose proof of reserves to the Securities and Exchange Commission. This includes the amount of assets held by the exchange compared to the liabilities of the exchange.

Actions Timeline

- **Dec 2, 2022:** Introduced in House
- **Dec 2, 2022:** Referred to the House Committee on Financial Services.