

## HR 9412

To amend the Securities Act of 1933 to permit issuers to submit draft registration statements to the Securities and Exchange Commission for confidential review for both initial public offers and follow-on offers, to set deadlines for when such statements shall be made public, and for other purposes.

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Dec 2, 2022

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Dec 2, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/9412>

### Sponsor

**Name:** Rep. McHenry, Patrick T. [R-NC-10]

**Party:** Republican • **State:** NC • **Chamber:** House

### Cosponsors

No cosponsors are listed for this bill.

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Dec 2, 2022

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

No related bills are listed.

### Summary (as of Dec 2, 2022)

This bill allows an issuer of securities to submit a draft registration statement to the Securities and Exchange Commission for confidential review prior to an initial public offering or a follow-on offering. Under current law, only emerging growth companies are allowed to do so.

### Actions Timeline

- **Dec 2, 2022:** Introduced in House
- **Dec 2, 2022:** Referred to the House Committee on Financial Services.