

## HR 9408

### Mandatory Materiality Requirement Act of 2022

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Dec 2, 2022

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Dec 2, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/9408>

### Sponsor

**Name:** Rep. Huizenga, Bill [R-MI-2]

**Party:** Republican • **State:** MI • **Chamber:** House

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Barr, Andy [R-KY-6]	R · KY		Dec 2, 2022

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Dec 2, 2022

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
117 S 5005	Identical bill	Dec 13, 2022: Committee on Banking, Housing, and Urban Affairs Subcommittee on Securities, Insurance, and Investment. Hearings held.

### Summary (as of Dec 2, 2022)

#### Mandatory Materiality Requirement Act of 2022

This bill limits additional disclosure requirements applicable to issuers of securities. Specifically, the Securities and Exchange Commission may only require an additional disclosure if the commission determines that there is a substantial likelihood that a reasonable investor of the issuer would consider the information important with respect to an investment decision.

### Actions Timeline

• **Dec 2, 2022:** Introduced in House

• **Dec 2, 2022:** Referred to the House Committee on Financial Services.

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