

HR 9405

Investment Opportunity Expansion Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Dec 2, 2022

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Dec 2, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/9405>

Sponsor

Name: Rep. Budd, Ted [R-NC-13]

Party: Republican • **State:** NC • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

| Committee | Chamber | Activity | Date |
|------------------------------|---------|-------------|-------------|
| Financial Services Committee | House | Referred To | Dec 2, 2022 |

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Dec 2, 2022)

Investment Opportunity Expansion Act

This bill expands who may be considered an accredited investor for purposes of participating in private offerings of securities. (Certain unregistered securities may only be offered to accredited investors.) Specifically, the bill allows an individual to qualify if the investment is not more than 10% of the individual's net assets or 10% of the individual's annual income, whichever is greater.

Actions Timeline

- Dec 2, 2022:** Introduced in House
- Dec 2, 2022:** Referred to the House Committee on Financial Services.