

HR 9347

Main Street Employee Ownership 2.0 Act of 2022

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Nov 17, 2022

Current Status: Referred to the House Committee on Small Business.

Latest Action: Referred to the House Committee on Small Business. (Nov 17, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/9347>

Sponsor

Name: Rep. Velazquez, Nydia M. [D-NY-7]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Phillips, Dean [D-MN-3]	D · MN		Nov 17, 2022

Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	Nov 17, 2022

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Summary (as of Nov 17, 2022)

Main Street Employee Ownership 2.0 Act of 2022

This bill prohibits the Small Business Administration (SBA) from imposing certain requirements on loans to specified employee-owned businesses. For example, the SBA may not require a qualified employee trust or cooperative to provide any mandatory equity to receive a loan.

Actions Timeline

- **Nov 17, 2022:** Introduced in House
- **Nov 17, 2022:** Referred to the House Committee on Small Business.