

HR 9338

To amend the Internal Revenue Code of 1986 to require fairness and diversity in opportunity zone investment and to require minimum investment in controlled-environment agriculture.

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Nov 17, 2022

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Nov 17, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/9338>

Sponsor

Name: Rep. Johnson, Henry C. "Hank," Jr. [D-GA-4]

Party: Democratic • **State:** GA • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Jackson Lee, Sheila [D-TX-18]	D · TX		Nov 17, 2022
Rep. Rush, Bobby L. [D-IL-1]	D · IL		Nov 17, 2022

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Nov 17, 2022

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Nov 17, 2022)

This bill modifies requirements relating to opportunity zone investment (i.e., investment in economically distressed areas) to require its funds to meet specified investment advisory board, diversity, and affordable housing requirements. It also requires that at least 5% of a fund's qualified opportunity zone property is controlled-environment agriculture property.

Actions Timeline

- **Nov 17, 2022:** Introduced in House
- **Nov 17, 2022:** Referred to the House Committee on Ways and Means.