

## HR 9157

To define the dollar as a fixed weight of gold, and for other purposes.

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Oct 7, 2022

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Oct 7, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/9157>

### Sponsor

**Name:** Rep. Mooney, Alexander X. [R-WV-2]

**Party:** Republican • **State:** WV • **Chamber:** House

### Cosponsors (2 total)

| Cosponsor                    | Party / State | Role | Date Joined  |
|------------------------------|---------------|------|--------------|
| Rep. Gosar, Paul A. [R-AZ-4] | R · AZ        |      | Nov 7, 2022  |
| Rep. Biggs, Andy [R-AZ-5]    | R · AZ        |      | Nov 17, 2022 |

### Committee Activity

| Committee                    | Chamber | Activity    | Date        |
|------------------------------|---------|-------------|-------------|
| Financial Services Committee | House   | Referred To | Oct 7, 2022 |

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

No related bills are listed.

### Summary (as of Oct 7, 2022)

This bill requires the Department of the Treasury to define the Federal Reserve note dollar in terms of a fixed weight of gold, based on that day's closing market price of gold. Federal Reserve Banks must exchange Federal Reserve notes with gold at this price. If a Federal Reserve Bank does not do this, Treasury must make any exchange and place a corresponding lien on the assets of that bank.

In addition, Treasury and the Board of Governors of the Federal Reserve must report on U.S. gold holdings.

### Actions Timeline

• **Oct 7, 2022:** Introduced in House

• **Oct 7, 2022:** Referred to the House Committee on Financial Services

Source: U.S. Congress - https://www.congress.gov/bill/117th-congress/house-bill/9157. data belongs to the public.