

## HR 915

### RAFT Act of 2021

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Economics and Public Finance

**Introduced:** Feb 8, 2021

**Current Status:** Referred to the Committee on Rules, and in addition to the Committee on the Budget, for a period to

**Latest Action:** Referred to the Committee on Rules, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Feb 8, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/915>

### Sponsor

**Name:** Rep. Burchett, Tim [R-TN-2]

**Party:** Republican • **State:** TN • **Chamber:** House

### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Case, Ed [D-HI-1]	D · HI		Feb 8, 2021
Rep. Jacobs, Chris [R-NY-27]	R · NY		Apr 14, 2021
Rep. Womack, Steve [R-AR-3]	R · AR		Sep 24, 2021

### Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	House	Referred To	Feb 8, 2021
Rules Committee	House	Referred To	Feb 8, 2021

### Subjects & Policy Tags

#### Policy Area:

Economics and Public Finance

### Related Bills

No related bills are listed.

## **Reforming America's Fiscal Toolkit Act of 2021 or the RAFT Act of 2021**

This bill modifies the federal budget process to provide for the establishment of a target for the ratio of the public debt to the estimated gross domestic product (GDP).

Specifically, the bill requires congressional budget resolutions to include a recommended ratio of public debt to GDP. In addition, congressional budget resolutions for even-numbered fiscal years must either (1) instruct one or more congressional committees to recommend changes in existing laws necessary to achieve the target ratio, or (2) request the establishment of a Joint Select Committee on Fiscal Responsibility to make the recommendations.

The bill also sets forth requirements for (1) establishing the Joint Select Committee on Fiscal Responsibility if it is requested, and (2) considering the recommendations of the joint committee or other congressional committees using expedited legislative procedures in the Senate.

### **Actions Timeline**

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- **Feb 8, 2021:** Introduced in House
- **Feb 8, 2021:** Referred to the Committee on Rules, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.