

HR 9121

Qualified Agricultural Carbon Sequestration Act of 2022

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Sep 30, 2022

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Sep 30, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/9121>

Sponsor

Name: Rep. Ryan, Tim [D-OH-13]

Party: Democratic • **State:** OH • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Sep 30, 2022

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Sep 30, 2022)

Qualified Agricultural Carbon Sequestration Act of 2022

This bill allows certain qualified applicants (i.e., farms) a new tax credit for the abatement and sequestration of carbon dioxide emissions related to certain agricultural activities.

The bill requires the Department of the Treasury to establish a qualified agricultural carbon sequestration and abatement program to consider and award certifications for farms eligible for the credit.

Actions Timeline

- **Sep 30, 2022:** Introduced in House
- **Sep 30, 2022:** Referred to the House Committee on Ways and Means.