

HR 9089

Consumer Financial Choice and Capital Markets Protection Act of 2022

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Sep 30, 2022

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Sep 30, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/9089>

Sponsor

Name: Rep. Williams, Roger [R-TX-25]

Party: Republican • **State:** TX • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Moore, Gwen [D-WI-4]	D · WI		Sep 30, 2022

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Sep 30, 2022

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
117 S 2684	Related bill	Aug 9, 2021: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Summary (as of Sep 30, 2022)

Consumer Financial Choice and Capital Markets Protection Act of 2022

This bill allows a money market fund, under specified conditions, to elect to operate using a different method of valuation than is otherwise required. A money market fund that elects to do so shall not be subject to specified requirements related to the imposition of liquidity fees. (A money market fund is a type of mutual fund that invests in liquid, short-term assets.)

Current law limits the provision of certain federal assistance directly to any money market fund. The bill requires disclosure of this limitation on federal assistance in a money market's advertising and sales literature.

Actions Timeline

- **Sep 30, 2022:** Introduced in House
- **Sep 30, 2022:** Referred to the House Committee on Financial Services.