

HR 9065

Student Loan Earned Relief Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Education

Introduced: Sep 29, 2022

Current Status: Referred to the House Committee on Education and Labor.

Latest Action: Referred to the House Committee on Education and Labor. (Sep 29, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/9065>

Sponsor

Name: Rep. McNerney, Jerry [D-CA-9]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Sep 29, 2022

Subjects & Policy Tags

Policy Area:

Education

Related Bills

No related bills are listed.

Student Loan Earned Relief Act

This bill revises the Public Service Loan Forgiveness (PSLF) program by providing for partial loan cancellation and providing statutory authority for certain limited waiver flexibilities.

Specifically, the bill directs the Department of Education (ED) to cancel 50% of the principal and interest due on a borrower's Federal Direct Loans after the borrower makes 60 monthly loan payments while employed in a public service job. ED must cancel the remaining balance on these loans after the borrower makes an additional 60 monthly payments.

The bill also provides statutory authority for the Limited PSLF Waiver, which was carried out by ED beginning on October 6, 2021, and ending on October 31, 2022. This waiver allowed borrowers to receive credit for certain past periods of repayment on loans that would otherwise not qualify for the PSLF program.

Actions Timeline

- **Sep 29, 2022:** Introduced in House
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