

## HR 8983

To rescind certain balances made available to the Internal Revenue Service and amend the Internal Revenue Code of 1986 to permanently increase the standard deduction.

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Sep 26, 2022

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Sep 26, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/8983>

### Sponsor

**Name:** Rep. Banks, Jim [R-IN-3]

**Party:** Republican • **State:** IN • **Chamber:** Senate

### Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Allen, Rick W. [R-GA-12]	R · GA		Sep 28, 2022
Rep. Bishop, Dan [R-NC-9]	R · NC		Oct 4, 2022
Rep. Ellzey, Jake [R-TX-6]	R · TX		Oct 4, 2022
Rep. Weber, Randy K., Sr. [R-TX-14]	R · TX		Oct 4, 2022
Rep. Miller, Mary E. [R-IL-15]	R · IL		Oct 7, 2022
Rep. Nehls, Troy E. [R-TX-22]	R · TX		Oct 7, 2022

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Sep 26, 2022

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Sep 26, 2022)

This bill rescinds amounts made available to the Internal Revenue Service for enforcement and other activities under the Inflation Reduction Act of 2022. It also permanently increases the standard deduction for individual taxpayers.

## Actions Timeline

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- **Sep 26, 2022:** Introduced in House
- **Sep 26, 2022:** Referred to the House Committee on Ways and Means.