

HR 8918

Federal Reserve Loss Transparency Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Sep 20, 2022

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Sep 20, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/8918>

Sponsor

Name: Rep. Hill, J. French [R-AR-2]

Party: Republican • **State:** AR • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Williams, Roger [R-TX-25]	R · TX		Nov 29, 2022

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Sep 20, 2022

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
117 S 4889	Related bill	Sep 20, 2022: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Summary (as of Sep 20, 2022)

Federal Reserve Loss Transparency Act

This bill prohibits transfers to the Consumer Financial Protection Bureau from the Board of Governors of the Federal Reserve System if Federal Reserve banks incur specified quarterly operating losses. The bureau is directly funded through transfers from the board.

Actions Timeline

- Sep 20, 2022: Introduced in House
- Sep 20, 2022: Referred to the House Committee on Financial Services.