

## HR 8883

### Higher Education Accountability Tax Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Sep 19, 2022

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Sep 19, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/8883>

### Sponsor

**Name:** Rep. Joyce, David P. [R-OH-14]

**Party:** Republican • **State:** OH • **Chamber:** House

### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Donalds, Byron [R-FL-19]	R · FL		Sep 19, 2022
Rep. Flores, Mayra [R-TX-34]	R · TX		Sep 19, 2022
Rep. Weber, Randy K., Sr. [R-TX-14]	R · TX		Sep 28, 2022

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Sep 19, 2022

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Sep 19, 2022)

#### Higher Education Accountability Tax Act

This bill increases from 1.4% to 10% the rate of the excise tax on the net investment income of applicable educational institutions (i.e., certain private colleges and universities). It further increases to 20% the rate of such tax on net-price-increase institutions (i.e., educational institutions whose net price increased at a rate exceeding the rate of increase in the Consumer Price Index during a specified three-year period). The bill also modifies the definition of *applicable educational institution* to lower the per student threshold in that definition from \$500,000 to \$250,000 (thus making more such institutions subject to the excise tax).

## Actions Timeline

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- **Sep 19, 2022:** Introduced in House
- **Sep 19, 2022:** Referred to the House Committee on Ways and Means.