

HR 8872

LOAN Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Education

Introduced: Sep 15, 2022

Current Status: Referred to the Committee on Education and Labor, and in addition to the Committee on the Budget, fo

Latest Action: Referred to the Committee on Education and Labor, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Sep 15, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/8872>

Sponsor

Name: Rep. Wilson, Frederica S. [D-FL-24]

Party: Democratic • **State:** FL • **Chamber:** House

Cosponsors (31 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Sep 15, 2022
Del. Sablan, Gregorio Kilili Camacho [D-MP-At Large]	D · MP		Sep 15, 2022
Rep. Adams, Alma S. [D-NC-12]	D · NC		Sep 15, 2022
Rep. Barragan, Nanette Diaz [D-CA-44]	D · CA		Sep 15, 2022
Rep. Bonamici, Suzanne [D-OR-1]	D · OR		Sep 15, 2022
Rep. Bowman, Jamaal [D-NY-16]	D · NY		Sep 15, 2022
Rep. Brown, Shontel M. [D-OH-11]	D · OH		Sep 15, 2022
Rep. Carbajal, Salud O. [D-CA-24]	D · CA		Sep 15, 2022
Rep. Carson, Andre [D-IN-7]	D · IN		Sep 15, 2022
Rep. Carter, Troy [D-LA-2]	D · LA		Sep 15, 2022
Rep. Castro, Joaquin [D-TX-20]	D · TX		Sep 15, 2022
Rep. Cherfilus-McCormick, Sheila [D-FL-20]	D · FL		Sep 15, 2022
Rep. Clarke, Yvette D. [D-NY-9]	D · NY		Sep 15, 2022
Rep. Correa, J. Luis [D-CA-46]	D · CA		Sep 15, 2022
Rep. Davis, Danny K. [D-IL-7]	D · IL		Sep 15, 2022
Rep. DeSaulnier, Mark [D-CA-11]	D · CA		Sep 15, 2022
Rep. Espaillat, Adriano [D-NY-13]	D · NY		Sep 15, 2022
Rep. Evans, Dwight [D-PA-3]	D · PA		Sep 15, 2022
Rep. Grijalva, Raúl M. [D-AZ-3]	D · AZ		Sep 15, 2022
Rep. Hayes, Jahana [D-CT-5]	D · CT		Sep 15, 2022
Rep. Lawrence, Brenda L. [D-MI-14]	D · MI		Sep 15, 2022
Rep. Lawson, Al, Jr. [D-FL-5]	D · FL		Sep 15, 2022
Rep. Lee, Barbara [D-CA-13]	D · CA		Sep 15, 2022
Rep. Manning, Kathy E. [D-NC-6]	D · NC		Sep 15, 2022
Rep. McBath, Lucy [D-GA-6]	D · GA		Sep 15, 2022
Rep. Sarbanes, John P. [D-MD-3]	D · MD		Sep 15, 2022
Rep. Scott, Robert C. "Bobby" [D-VA-3]	D · VA		Sep 15, 2022
Rep. Soto, Darren [D-FL-9]	D · FL		Sep 15, 2022
Rep. Takano, Mark [D-CA-41]	D · CA		Sep 15, 2022
Rep. Thompson, Bennie G. [D-MS-2]	D · MS		Sep 15, 2022
Rep. Torres, Ritchie [D-NY-15]	D · NY		Sep 15, 2022

Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	House	Referred To	Sep 15, 2022
Education and Workforce Committee	House	Referred To	Sep 15, 2022

Subjects & Policy Tags

Policy Area:

Education

Related Bills

Bill	Relationship	Last Action
117 HR 6898	Related bill	Mar 2, 2022: Referred to the House Committee on Education and Labor.
117 HR 4002	Related bill	Jun 17, 2021: Referred to the House Committee on Education and Labor.
117 HR 3946	Related bill	Jun 16, 2021: Referred to the Committee on Education and Labor, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
117 S 2081	Related bill	Jun 16, 2021: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

Summary (as of Sep 15, 2022)

Lowering Obstacles to Achievement Now Act or the LOAN Act

This bill makes various changes to federal student aid programs, including by providing funding to increase the maximum Pell Grant award for each eligible student and reducing the number of monthly loan payments required for loan forgiveness under the Public Service Loan Forgiveness (PSLF) program.

Actions Timeline

- **Sep 15, 2022:** Introduced in House
- **Sep 15, 2022:** Referred to the Committee on Education and Labor, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.