

HR 8853

Protecting American Savers and Retirees Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Sep 15, 2022

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Sep 15, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/8853>

Sponsor

Name: Rep. Kustoff, David [R-TN-8]

Party: Republican • **State:** TN • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. LaHood, Darin [R-IL-18]	R · IL		Sep 15, 2022
Rep. Schweikert, David [R-AZ-6]	R · AZ		Sep 15, 2022
Rep. Smith, Adrian [R-NE-3]	R · NE		Nov 3, 2022

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Sep 15, 2022

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Sep 15, 2022)

Protecting American Savers and Retirees Act

This bill repeals the 1% excise tax on the repurchase of corporate stock enacted by the Inflation Reduction Act of 2022.

Actions Timeline

- **Sep 15, 2022:** Introduced in House
- **Sep 15, 2022:** Referred to the House Committee on Ways and Means.