

HR 8833

Making Communities Stronger through the Community Reinvestment Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Sep 15, 2022

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Sep 15, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/8833>

Sponsor

Name: Rep. Waters, Maxine [D-CA-43]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Green, Al [D-TX-9]	D · TX		Sep 28, 2022

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Sep 15, 2022

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Making Communities Stronger through the Community Reinvestment Act

This bill revises the Community Reinvestment Act, which addresses the availability of credit in communities. Under the act, financial regulators examine a banking institution's community activities such as lending, investments, and services, particularly for low- and moderate-income populations.

Specifically, the bill sets forth examination requirements regarding an institution's

- illegal or discriminatory activity,
- partnerships with non-depository lenders,
- home mortgage lending targeted to low- and moderate-income borrowers, and
- community service or charity work.

Each institution must establish Community Advisory Committees in areas served by the institution.

Actions Timeline

- **Sep 15, 2022:** Introduced in House
- **Sep 15, 2022:** Referred to the House Committee on Financial Services.