

HR 8775

BASIC Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Economics and Public Finance

Introduced: Sep 6, 2022

Current Status: Referred to the Committee on Rules, and in addition to the Committee on the Budget, for a period to

Latest Action: Referred to the Committee on Rules, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Sep 6, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/8775>

Sponsor

Name: Rep. Meuser, Daniel [R-PA-9]

Party: Republican • **State:** PA • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Case, Ed [D-HI-1]	D · HI		Sep 6, 2022

Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	House	Referred To	Sep 6, 2022
Rules Committee	House	Referred To	Sep 6, 2022

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

Bill	Relationship	Last Action
117 HR 638	Related bill	Feb 1, 2021: Referred to the Committee on Rules, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

Summary (as of Sep 6, 2022)

Budgetary Accuracy in Scoring Interest Costs Act of 2022 or the BASIC Act

This bill requires cost estimates prepared by the Congressional Budget Office or the Joint Committee on Taxation to include the costs of servicing the public debt.

Actions Timeline

- **Sep 6, 2022:** Introduced in House
- **Sep 6, 2022:** Referred to the Committee on Rules, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.