

HR 8682

Federal Infrastructure Bank Act of 2022

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Transportation and Public Works

Introduced: Aug 9, 2022

Current Status: Referred to the Subcommittee on Water Resources and Environment.

Latest Action: Referred to the Subcommittee on Water Resources and Environment. (Aug 10, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/8682>

Sponsor

Name: Rep. Webster, Daniel [R-FL-11]

Party: Republican • **State:** FL • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Davis, Rodney [R-IL-13]	R · IL		Aug 9, 2022

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Aug 9, 2022
Transportation and Infrastructure Committee	House	Referred to	Aug 10, 2022
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Ways and Means Committee	House	Referred To	Aug 9, 2022

Subjects & Policy Tags

Policy Area:

Transportation and Public Works

Related Bills

No related bills are listed.

Federal Infrastructure Bank Act of 2022

This bill provides for the establishment of the Federal Infrastructure Bank Holding Company (FIBHC), which shall be the parent company of the Federal Infrastructure Bank (the bank).

The bank shall provide equity investments, direct loans, and loan guarantees for the construction or maintenance of infrastructure projects in the United States with sufficient revenue sources and guarantees to support the payment of dividends, interest, principal, or fees to the bank. At least 10% of the loans, equity investments, and loan guarantees shall be for infrastructure projects in rural areas.

The Board of Governors of the Federal Reserve System shall have oversight and supervisory authority over the FIBHC and the bank. The bank shall establish an Infrastructure Guarantee Fund to cover loans and loan guarantees in the event of nonpayment by loan recipients.

The bill provides for a taxpayer credit in an amount equal to 10% of the amount such taxpayer paid to the FIBHC for an equity investment at its original issue.

Actions Timeline

- **Aug 10, 2022:** Referred to the Subcommittee on Aviation.
- **Aug 10, 2022:** Referred to the Subcommittee on Coast Guard and Maritime Transportation.
- **Aug 10, 2022:** Referred to the Subcommittee on Highways and Transit.
- **Aug 10, 2022:** Referred to the Subcommittee on Railroads, Pipelines, and Hazardous Materials.
- **Aug 10, 2022:** Referred to the Subcommittee on Water Resources and Environment.
- **Aug 9, 2022:** Introduced in House
- **Aug 9, 2022:** Referred to the Committee on Transportation and Infrastructure, and in addition to the Committees on Financial Services, and Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.