

## S 862

### CLAIM Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Mar 18, 2021

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Mar 18, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/862>

### Sponsor

**Name:** Sen. Menendez, Robert [D-NJ]

**Party:** Democratic • **State:** NJ • **Chamber:** Senate

### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Merkley, Jeff [D-OR]	D · OR		Mar 18, 2021
Sen. Paul, Rand [R-KY]	R · KY		Mar 18, 2021
Sen. Daines, Steve [R-MT]	R · MT		Apr 13, 2021

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Mar 18, 2021

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
117 HR 2068	Related bill	Mar 18, 2021: Referred to the House Committee on Financial Services.

### Summary (as of Mar 18, 2021)

#### Clarifying Law Around Insurance of Marijuana Act or the CLAIM Act

This bill generally provides a safe harbor from penalties or other adverse agency action for insurance companies that provide services to cannabis-related legitimate businesses in jurisdictions where such activity is legal.

The Government Accountability Office must report on barriers to marketplace entry for minority-owned and women-owned cannabis-related businesses.

## Actions Timeline

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- **Mar 18, 2021:** Introduced in Senate
- **Mar 18, 2021:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.