

## HR 8599

GROW Affordable Housing Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Housing and Community Development

**Introduced:** Jul 29, 2022

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Jul 29, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/8599>

### Sponsor

**Name:** Rep. Beatty, Joyce [D-OH-3]

**Party:** Democratic • **State:** OH • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jul 29, 2022

### Subjects & Policy Tags

**Policy Area:**

Housing and Community Development

### Related Bills

*No related bills are listed.*

### Summary (as of Jul 29, 2022)

#### Generating Resources and Opportunities Within Affordable Housing Act or the GROW Affordable Housing Act

This bill increases the amount of funds the Federal Home Loan Mortgage Corporation (Freddie Mac) and the Federal National Mortgage Association (Fannie Mae) must allocate each year to the Housing Trust Fund and the Capital Magnet Fund, both of which support affordable housing and are administered by the Department of Housing and Urban Development.

### Actions Timeline

- **Jul 29, 2022:** Introduced in House
- **Jul 29, 2022:** Referred to the House Committee on Financial Services.

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