

HR 8566

To impose a fee on certain remittance transfers to fund border security.

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Immigration

Introduced: Jul 28, 2022

Current Status: Referred to the Subcommittee on Immigration and Citizenship.

Latest Action: Referred to the Subcommittee on Immigration and Citizenship. (Nov 1, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/8566>

Sponsor

Name: Rep. Hern, Kevin [R-OK-1]

Party: Republican • **State:** OK • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jul 28, 2022
Foreign Affairs Committee	House	Referred To	Jul 28, 2022
Homeland Security Committee	House	Referred to	Jul 29, 2022
Judiciary Committee	House	Referred to	Nov 1, 2022
Ways and Means Committee	House	Referred To	Jul 28, 2022

Subjects & Policy Tags

Policy Area:

Immigration

Related Bills

No related bills are listed.

Summary (as of Jul 28, 2022)

This bill imposes a 5% transfer fee on remittances sent to recipients outside of the United States, to be paid by the sender. The bill also establishes for U.S. citizens a tax credit equal to the amount that the citizen taxpayer paid in such transfer fees for any taxable year.

The bill also provides funding for various border-related activities, such as to build a barrier along the U.S.-Mexico barrier. The funding shall be equal to the amount collected by the transfer fee minus the tax credits allowed.

Actions Timeline

- **Nov 1, 2022:** Referred to the Subcommittee on Immigration and Citizenship.
- **Jul 29, 2022:** Referred to the Subcommittee on Border Security, Facilitation, and Operations.
- **Jul 28, 2022:** Introduced in House
- **Jul 28, 2022:** Referred to the Committee on Ways and Means, and in addition to the Committees on Homeland Security, Foreign Affairs, Financial Services, and the Judiciary, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.