

## HR 8521

### INDEX Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Jul 27, 2022

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Jul 27, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/8521>

### Sponsor

**Name:** Rep. Huizenga, Bill [R-MI-2]

**Party:** Republican • **State:** MI • **Chamber:** House

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Luetkemeyer, Blaine [R-MO-3]	R · MO		Jul 27, 2022
Rep. Ferguson, A. Drew, IV [R-GA-3]	R · GA		Sep 15, 2022

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jul 27, 2022

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
117 S 4241	Identical bill	Jun 14, 2022: Committee on Banking, Housing, and Urban Affairs. Hearings held.

### Summary (as of Jul 27, 2022)

#### INvestor Democracy is EXpected Act or the INDEX Act

This bill establishes guidelines for passively managed funds (e.g., index funds) that vote shares on behalf of fund investors in proxy shareholder votes. Under the bill, these funds generally must vote shares on a proportional basis according to instructions from fund investors.

The bill establishes an exemption for routine matters and matters requiring approval of a majority of outstanding securities. Additionally, the bill establishes a safe harbor from these requirements for investment advisers.

## **Actions Timeline**

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- **Jul 27, 2022:** Introduced in House
- **Jul 27, 2022:** Referred to the House Committee on Financial Services.