

S 850

Real Time Transparency Act

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Government Operations and Politics

Introduced: Mar 18, 2021

Current Status: Read twice and referred to the Committee on Rules and Administration.

Latest Action: Read twice and referred to the Committee on Rules and Administration. (Mar 18, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/850>

Sponsor

Name: Sen. King, Angus S., Jr. [I-ME]

Party: Independent • **State:** ME • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Warren, Elizabeth [D-MA]	D · MA		Mar 18, 2021

Committee Activity

Committee	Chamber	Activity	Date
Rules and Administration Committee	Senate	Referred To	Mar 18, 2021

Subjects & Policy Tags

Policy Area:

Government Operations and Politics

Related Bills

Bill	Relationship	Last Action
117 HR 1076	Related bill	Feb 15, 2021: Referred to the House Committee on House Administration.

Summary (as of Mar 18, 2021)

Real Time Transparency Act

This bill revises the notification requirement for campaign contributions of \$1,000 or more. Specifically, the bill applies this requirement to (1) any political committee, not just a candidate's principal campaign committee; and (2) cumulative contributions of \$1,000 or more during a calendar year, instead of only single contributions that are received by a committee less than 20 days but more than 48 hours before the day of an election. Only the Federal Election Commission (FEC) must be notified within 48 hours of receiving these contributions, instead of the FEC and others.

Any amount transferred by a joint fundraising committee established by a candidate's authorized committee to any other authorized committee of that candidate shall be treated as a contribution.

Actions Timeline

- **Mar 18, 2021:** Introduced in Senate
- **Mar 18, 2021:** Read twice and referred to the Committee on Rules and Administration.