

HR 8447

Protecting Endowments from Our Adversaries Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 20, 2022

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jul 20, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/8447>

Sponsor

Name: Rep. Murphy, Gregory [R-NC-3]

Party: Republican • **State:** NC • **Chamber:** House

Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Dunn, Neal P. [R-FL-2]	R · FL		Jul 20, 2022
Rep. LaHood, Darin [R-IL-18]	R · IL		Jul 20, 2022
Rep. Smith, Adrian [R-NE-3]	R · NE		Jul 20, 2022
Rep. Smucker, Lloyd [R-PA-11]	R · PA		Jul 20, 2022
Rep. Wenstrup, Brad R. [R-OH-2]	R · OH		Jul 20, 2022
Rep. Ferguson, A. Drew, IV [R-GA-3]	R · GA		Aug 9, 2022
Rep. Hudson, Richard [R-NC-8]	R · NC		Aug 9, 2022
Rep. Stefanik, Elise M. [R-NY-21]	R · NY		Aug 9, 2022
Rep. Fitzpatrick, Brian K. [R-PA-1]	R · PA		Sep 20, 2022

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 20, 2022

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Protecting Endowments from Our Adversaries Act

This bill imposes an excise tax equal to 50% of the fair market values of certain investments made by private colleges and universities with assets or endowments exceeding \$1 billion. It also taxes 100% of the net income of such investments held during a one-year period.

These investments are in certain foreign persons or entities (e.g., Chinese or Russian companies) that are included on lists maintained by the Department of Commerce and the Federal Communications Commission that identify persons or entities engaged in human rights abuses or that pose a threat to U.S. national security.

Actions Timeline

- **Jul 20, 2022:** Introduced in House
- **Jul 20, 2022:** Referred to the House Committee on Ways and Means.