

S 841

EMPLEO Act

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Labor and Employment

Introduced: Mar 18, 2021

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Mar 18, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/841>

Sponsor

Name: Sen. Rubio, Marco [R-FL]

Party: Republican • **State:** FL • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 18, 2021

Subjects & Policy Tags

Policy Area:

Labor and Employment

Related Bills

No related bills are listed.

Economic Mobility for Productive Livelihoods and Expanding Opportunity Act of 2021 or the EMPLEO Act

This bill permits employers to participate in a wage subsidy program for eligible Puerto Rican employees. Eligible employees must be (1) U.S. citizens, (2) have Social Security numbers, and (3) certify their residency in Puerto Rico and intent to remain residents for at least the next six months.

Employers who opt in must pay their eligible employees a minimum wage of \$5. The Department of the Treasury then subsidizes those wages in an amount equal to 50% of the difference between \$10 and the hourly wages the employees receive from their employers. For example, if a participating employer pays their eligible employees \$5 hourly, the subsidy would equal \$2.50 for an effective hourly wage of \$7.50. Participating employers may elect advance payment of the aggregate subsidy amounts that exceed the employer's aggregate payroll taxes for the applicable period based on estimates the employer provides to Treasury.

The bill treats employers who make such wage subsidy payments to eligible Puerto Rico employees as having paid payroll taxes in an amount equal to such payments.

Actions Timeline

- **Mar 18, 2021:** Introduced in Senate
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