

S 840

Litigation Funding Transparency Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Law

Introduced: Mar 18, 2021

Current Status: Read twice and referred to the Committee on the Judiciary.

Latest Action: Read twice and referred to the Committee on the Judiciary. (Mar 18, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/840>

Sponsor

Name: Sen. Grassley, Chuck [R-IA]

Party: Republican • **State:** IA • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cornyn, John [R-TX]	R · TX		Mar 18, 2021
Sen. Sasse, Ben [R-NE]	R · NE		Mar 18, 2021
Sen. Tillis, Thomas [R-NC]	R · NC		Mar 18, 2021

Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	Senate	Referred To	Mar 18, 2021

Subjects & Policy Tags

Policy Area:

Law

Related Bills

Bill	Relationship	Last Action
117 HR 2025	Identical bill	Oct 19, 2021: Referred to the Subcommittee on Courts, Intellectual Property, and the Internet.

Litigation Funding Transparency Act of 2021

This bill requires lawyers for plaintiffs in certain lawsuits to provide the court and other parties in the lawsuit with any agreement that entitles an outside business (i.e., a business that is not a party, class member, or counsel in the lawsuit) to receive payment contingent on the lawsuit's outcome. The lawyers for the plaintiffs shall also provide the identity of the outside business.

Specifically, these requirements shall apply to any class action or multi-district litigation (i.e. related civil cases pending in different districts that are consolidated for pretrial proceedings).

Actions Timeline

- **Mar 18, 2021:** Introduced in Senate
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